

Press release

## Tradition appointed the first designated gateway under the new Inter Dealer Broker (IDB) service designed by LCH Clearnet SA

Tradition is pleased to be appointed, through its subsidiary Tradition London Clearing, as the first designated gateway under the new IDB service designed by LCH Clearnet SA.

The launch of this new service, scheduled for January 2, 2008, will allow LCH Clearnet SA's clearing members to route fixed income cash trades executed with an IDB to LCH.Clearnet SA for clearing. This new clearing service is initially transactions in the French government bond market.

Tradition believes that clients will see clear benefits in the proposed extension of CCP's services to broker driven OTC markets, including the decrease of their risk exposure and the increase of the netting efficiency of their operations routed from other electronic trading platforms.

Compagnie Financière Tradition is an interdealer broker (IDB) with a presence in 24 countries. The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (precious metals, and energy and environmental products).

Compagnie Financière Tradition is listed on the SWX Swiss Exchange (CFT). Find out more about our Group at www.traditiongroup.com

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